

30 August 2021

ASX ANNOUNCEMENT

**APA Group (ASX: APA)**

## **APA RESPONDS TO MEDIA SPECULATION**

APA Group (**APA**) refers to media speculation that it is in confidential, exclusive and incomplete discussions with Keppel Infrastructure Trust (**KIT**) in relation to a potential acquisition of Basslink Pty Limited (**Basslink**).

APA has submitted a confidential, conditional and incomplete proposal to KIT regarding the potential acquisition. Basslink owns and operates a 370km high voltage, direct current (**HVDC**) electricity interconnector between Victoria and Tasmania.

While APA is in exclusive discussions, those discussions are ongoing and are incomplete and no definitive agreement has been reached between the parties in relation to any transaction. There is no certainty at this time that the discussions will result in a transaction.

APA has a strong balance sheet and had \$1.9 billion of available liquidity at 30 June 2021.



**Authorised for release by Nevenka Codevelle**

Company Secretary  
Australian Pipeline Limited

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### **About APA Group (APA)**

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. We own and/or manage and operate a diverse, \$21 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose to strengthen communities through responsible energy, we deliver approximately half of the nation's gas usage and connect Victoria with South Australia and New South Wales with Queensland through our investments in electricity transmission assets. We are also one of the largest owners and operators of renewable power generation assets in Australia, with wind and solar projects across the country. APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group. For more information visit APA's website, [apa.com.au](http://apa.com.au).

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