



Thursday 22 August 2024

ASX ANNOUNCEMENT

APA Group (ASX: APA)
also for release to APA Infrastructure Limited (ASX: AP2)

APA SIGNS DESIGN AND DEVELOPMENT AGREEMENT TO DELIVER TWIN PIPELINES FOR CS ENERGY

Leading Australian energy infrastructure business, APA Group (ASX: APA), today announces the execution of a Design and Development Agreement with CS Energy for twin gas pipelines connecting to CS Energy's proposed Brigalow Peaking Power Plant in Queensland.

The agreement and development of the pipelines remains conditional and subject to CS Energy and APA internal approval, any necessary external and Government approvals, and finalisation of several development matters between APA and CS Energy, including the negotiation and entry into a full form Project Development Agreement and Gas Transportation and Storage Agreement.

The development of CS Energy's Brigalow Peaking Power Plant is subject to CS Energy internal approvals and any necessary external and Government approvals.

The twin pipelines will connect APA's Roma Brisbane Pipeline to the hydrogen-ready gas-fired power station, which is planned to be located at CS Energy's Kogan Clean Energy Hub near Chinchilla. The twin pipelines will be designed and developed to be hydrogen capable, with the ability to potentially convert into a hydrogen service in the future.

Subject to the above, APA will develop and own the gas and storage pipelines, which will both be approximately 23kms in length and are targeted for completion in mid to late-2026.

APA's total construction costs for the project are currently estimated to be at least \$140 million. Final capital expenditure will be subject to detailed engineering design, which is expected to be completed by early CY2025.

"This agreement demonstrates the significant growth opportunities ahead for APA as we continue to leverage our existing gas transmission network and capabilities to progress vital new infrastructure that supports energy reliability and Australia's transition to renewables," APA CEO and Managing Director Adam Watson said.

ENDS

Authorised for release by Amanda Cheney

Company Secretary
APA Group Limited

For further information, please contact:

Investor enquiries:

Andrew Nairn

General Manager Investor Relations

Telephone: +61 3 8416 2887

Mob: +61 437 166 497

Email: ir@apa.com.au

Media enquiries:

Michael Cox

Head of Media Relations & Financial Communications

Telephone: +61 2 8044 7002

Mob: +61 429 465 227

Email: Michael.Cox@apa.com.au

About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. We own and/or manage and operate a diverse, \$27 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose to strengthen communities through responsible energy, we deliver approximately half of the nation's gas usage and connect Victoria with South Australia, Tasmania with Victoria and New South Wales with Queensland through our investments in electricity transmission assets. We also own and operate renewable power generation assets in Australia, with wind and solar projects across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.