

9 October 2024

ASX ANNOUNCEMENT

APA Group (ASX: APA)
also for release to APA Infrastructure Limited (ASX: AP2)

APA WELCOMES THE AER'S DRAFT DECISION TO MAINTAIN THE EXISTING LIGHT REGULATION REGIME ON SOUTH WEST QUEENSLAND PIPELINE

APA Group (ASX:APA) today welcomed the Australian Energy Regulator's (AER) draft decision released today following its review of the form of regulation to apply to the South West Queensland Pipeline (SWQP).

The draft decision recommends that the SWQP should not be subject to full price regulation and that the existing light regulation regime should remain in place.

The AER decision is preliminary with further consultation and submissions to be received from APA and other stakeholders. The AER will then consider those submissions before issuing a final decision setting out the future form of regulation to apply. If the final decision confirms the draft decision, the current light regulation regime will continue to apply to the SWQP.

APA will update the market further as required in line with its continuous disclosure obligations.

APA Group CEO and Managing Director Adam Watson said: "APA welcomes the AER's draft decision to maintain the current form of regulation for the SWQP. This decision, if confirmed, creates confidence to make the necessary investment in our East Coast Gas Grid to support energy security for our customers and consumers. It will also help facilitate our nation's ambition to deliver a reliable, affordable and lower emissions energy system."

ENDS

Authorised for release by Amanda Cheney

Company Secretary
APA Group Limited

For further information, please contact:

Investor enquiries:

Andrew Nairn

General Manager Investor Relations

Telephone: +61 3 8416 2887

Mob: +61 437 166 497

Email: ir@apa.com.au

Media enquiries:

Michael Cox

Head of Media Relations & Financial Communications

Telephone: +61 2 8650 5560

Mob: +61 429 465 227

Email: michael.cox@apa.com.au

About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and/or manage and operate a diverse, \$26 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose, securing Australia's energy future, we deliver around half of the nation's domestic gas through 15,000 kilometres of gas pipelines that we own, operate and maintain. Through our investments in electricity transmission assets, we connect Victoria with South Australia, Tasmania with Victoria and New South Wales with Queensland, providing vital flexibility and support for the grid. We also own and operate power generation assets, including gas powered, wind and solar assets across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.